

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

FILED
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DISTRICT OF SOUTH CAROLINA

IN RE:

SALLY B. WILLIAMS

Debtors.

) CASE NO.: 97-09000

) CHAPTER 13

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TO: All Creditors and Parties of Interest:

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE
AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the debtor, Sally Williams is applying for approval to sell the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return, and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of this motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on May 2, 2001, at 9:00 a.m., at 145 King Street, Room 225, Charleston, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: private

PROPERTY TO BE SOLD: 16 Quail Ridge, Beaufort, SC

PRICE: \$88,500.00

APPRAISAL VALUE: \$88,500.00

BUYER: Willis and Patricia Mack

PLACE AND TIME OF SALE: Upon receipt of order from the Bankruptcy Court

SALES AGENT/AUCTIONEER/BROKER: Advantage Neighborhood Realty, Gloria Smalls

18/19

COMPENSATION TO SALE AGENT/AUCTIONEER/BROKER/ETC.: 6 % of sale price

ESTIMATED TRUSTEE'S COMPENSATION:

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: Navy Federal Credit Union its successors and/or assigns will be paid in full at the closing of the sale in certified funds in an amount quoted by Navy Federal Credit Union, its successors and/or assigns to the closing attorney immediately prior to closing.

DEBTOR'S EXEMPTION: \$5,000.00

PROCEEDS TO BE PAID TO ESTATE: Debtors would like to pay off bankruptcy if possible with the funds remaining.

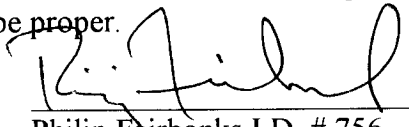
Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

Date: 8-14, 2001


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Attorney for Debtor(s)